

EBIX ACQUIRES MICHIGAN BASED INSURANCE BPO – PERICULUM SERVICES GROUP

ATLANTA, GA – April 25, 2008 — Ebix, Inc. (NASDAQ: EBIX), a leading international developer and supplier of software and e-commerce solutions to the insurance industry, today announced that it has acquired Michigan based Periculum Services Group and merged it with its existing certificate tracking division Ebix BPO – IDS.

Periculum Services Group (<http://www.periculum.com>) was established in 1999 as an extension of a certificate tracking software project completed in 1998. Periculum has emerged as one of the key players in the insurance certificate tracking industry with a customer base spread across many different industries. It presently services these customers from its national service center based in Portland, Michigan.

Robin Raina, Chairman, President and CEO of Ebix, Inc., said, "The acquisition of Periculum is a step forward towards consolidating the rather fragmented Insurance certificate tracking industry in the United States. The merger of Periculum with IDS will help establish Ebix BPO – IDS as a leading BPO provider in the insurance industry. With a customer base ranging from top names like Burger King, Subaru, SPX and Ford, Periculum helps us strengthen our customer portfolio even further and create an undisputed leader in the insurance certificate tracking business."

"We are pleased that the acquisition provides us with a new BPO service center base in Portland, Michigan, and an experienced employee base that has delivered consistently and brings additional specialized insurance BPO expertise to Ebix," added Raina. "We intend to immediately integrate Periculum into our existing Ebix BPO -IDS division. The Periculum Founder and President David Brown will take over as Chief Thinking Officer of the Ebix BPO – IDS Division"

Ebix considers the size of the acquisition immaterial to its 2008 financial results and thus did not disclose the financial details of the transaction. Ebix funded this transaction through internal sources using its own cash reserves. No Ebix shares were issued in the transaction.

About Ebix

Ebix, Inc. is a leading international supplier of software and e-commerce solutions to the insurance industry. Ebix provides a series of application software products for the insurance industry ranging from carrier systems, agency systems and exchanges to custom software development for all entities involved in the insurance and financial services industries.

Ebix strives to work collaboratively with clients to develop innovative technology strategies and solutions that address specific business challenges. Ebix combines the newest technologies with its capabilities in consulting, systems design and integration,

IT and business process outsourcing, applications software, and Web and application hosting to meet the individual needs of organizations.

With bases in Singapore, Australia, UK, the US, New Zealand, India and Canada, Ebix employs insurance and technology professionals who provide products, support and consultancy to more than 3,000 customers on six continents. Ebix's focus on quality has enabled it be awarded Level 5 status of the Carnegie Mellon Software Engineering Institute's Capability Maturity Model (CMM). Ebix has also earned ISO 9001:2000 certification for both its development and call center units in India. For more information, visit the Company's website at www.ebix.com

SAFE HARBOR FOR FORWARD-LOOKING STATEMENTS

Safe Harbor for Forward Looking Statements under the Private Securities Litigation Reform Act of 1995 — This press release contains various forward looking statements and information that are based on management's beliefs, as well as assumptions made by, and information currently available to management, including statements regarding future economic performance and financial condition, liquidity and capital resources, acceptance of the Company's products by the market and management's plans and objectives. The Company has tried to identify such forward looking statements by use of words such as "expects," "intends," "anticipates," "plans," "believes," "will," "should," and similar expressions, but these words are not the exclusive means of identifying such statements. Such statements are subject to various risks, uncertainties and other factors which could cause actual results to vary materially from those expressed in, or implied by, the forward looking statements. Such risks, uncertainties and other factors include the extent to which the Company's new products and services can be successfully developed and marketed, the integration and other risks associated with recent and future acquisitions, the willingness of independent insurance agencies to outsource their computer and other processing needs to third parties, the Company's ability to continue to develop new products to effectively address market needs in an industry characterized by rapid technological change, the Company's dependence on the insurance industry (and in particular independent agents), the highly competitive and rapidly changing automation systems market, the Company's ability to effectively protect its applications software and other proprietary information, the Company's ability to attract and retain quality management, and software, technical sales and other personnel, the potential negative impact on the Company's outsourcing business in India from adverse publicity and possible governmental regulation, the risks of disruption of the Company's Internet connections or internal service problems, the possibly adverse effects of a substantial increase in volume of traffic on the Company's website, mainframe and other servers, possible security breaches on the Company's website and the possible effects of insurance regulation on the Company's business. Certain of these, as well as other, risks, uncertainties and other factors, are described in more detail in Ebix's periodic filings with the Securities and Exchange Commission, including the company's annual report on form 10-K for the year ended December 31, 2007, included under "Item 1. Business—Risk Factors." Except as expressly required by the federal securities laws, the Company undertakes no obligation to update any such factors or to publicly update any of the forward looking statements contained herein to reflect future events or developments or changed circumstances or for any other reason.

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